

Giuseppe Bertola

Professore Ordinario di Economia Politica, Università degli Studi di Torino (Italy), da Novembre 1996.  
Straordinario nel 1996-99.

In aspettativa senza assegni ex Art. 7 1.240, 2011-15 e tempo definito 2015-16: Professor of Economics,  
Edhec Business School, 2011-15. Part-time 2015-16.

Collocato fuori ruolo in qualità di Full Time Professor, Dipartimento di Scienze Economiche, Istituto  
Universitario Europeo, Settembre 1997-Agosto 2003.

Professore Straordinario, Università di Torino, Facoltà di Economia II (Sede di Novara), Novembre 1995-  
Ottobre 1996.

Professore Associato, Università di Torino, Facoltà di Economia e Commercio, Agosto 1993-Ottobre 1995.

Assistant Professor, Department of Economics ed Assistant Director, International Finance Section,  
Princeton University: Febbraio 1989-Giugno 1994. On leave in 1990-91 e 1993-94.

### **Studi**

Massachusetts Institute of Technology, 1984-88. Ph.D. (Economics), Giugno 1988. Major Fields:  
International Economics, Econometrics; Minor Fields: Monetary Economics, Public Finance; Tesi:  
*Adjustment Costs and Dynamic Factor Demands: Investment and Employment under Uncertainty*.  
Rudiger Dornbusch e Olivier J. Blanchard, supervisori.

Università di Torino, 1979-83. Laurea in Economia e Commercio, Luglio 1983; Lode e Dignità di Stampa.  
Tesi: *L'inflazione nell'economia mondiale prima e dopo il crollo del sistema di Bretton Woods*.  
Onorato Castellino, relatore.

### **Insegnamenti**

Università di Torino, 2015-22: Economia Politica (triennale), Economia del Lavoro (triennale),  
Macroeconomia dinamica (magistrale), Modelli economici avanzati (magistrale).

Edhec Business School, 2011-15: M1 International Economics. M2 Country Risk Analysis. MBA Prices and  
Markets.

Università di Torino, 2003-10: Economia Politica, Politiche del Lavoro nell'Unione Europea, Economia del  
Lavoro I (triennale); Labor Markets and Distribution, Macroeconomics of Distribution and Growth  
(Dottorato).

Istituto Universitario Europeo, 1997-03: Macroeconomics; Macroeconomics of Distribution and Growth;  
Advanced Macroeconomics; Consumption and Inequality in Macroeconomics; Labor Markets.

Università di Torino, 1994-97: Economia Politica; Economia Politica II; Econometria.

CORIPE Master Program, Torino, 1994-97: Macroeconomia Applicata; Metodi Quantitativi II.

Princeton University, 1989-93: Econ 522 International Monetary Theory and Policy; Econ 521/2 Monetary  
Economics I/II; Econ 526 Financial Economics II.

Istituto Universitario Europeo, Fiesole: Topics in Macroeconomics II (1991); International Economics  
(1988).

Massachusetts Institute of Technology (1987): teaching assistant for 14.382, Econometrics I; 14.02,  
Principles of Macroeconomics; 14.381, Statistical Methods in Economics.

### **Incarichi amministrativi**

EDHEC Business School, Head of Faculty (Finance), 2013-15.

Università di Torino, Facoltà di Scienze Politiche, Corso di laurea specialistica in Scienze Politiche:  
Presidente, 2006-09.

Università di Torino, Scuola di Dottorato in Economia 'V.Pareto:' Direttore, 2006-10.

Università di Torino, Dottorato in Scienze Economiche: Coordinatore XX e XXI Ciclo, 2004-10.

Istituto Universitario Europeo, ECO Department: Admissions Officer, 1998-99; Director of Graduate  
Studies, 1999-2001; Head of Department, 2001-2002; *Finance and Consumption in the EU* Chair  
Coordinator, 1999-2003.

### ***Periodi presso altre università***

London School of Economics: Febbraio-Marzo 2010.

Universität Freiburg (Germania): Maggio-Giugno 2009.

Institute for Advanced Studies, Vienna: Giugno 1997.

International Monetary Fund, Research Department: Agosto 1996, Agosto 1998.

Nuffield College, Oxford: Jemolo Fellow, Michaelmas Term 1995.

“I. Gasparini” Institute for Economic Research, Milano: Ottobre 1990-Luglio 1991

Institute for International Economic Studies, Stoccolma: Settembre 1990 e 2-6 Novembre 1993.

Istituto Universitario Europeo, Fiesole (Italy): Ottobre 1988 e Marzo-Aprile 1991.

### ***Commissioni di concorso***

Ricercatore: Università dell’Insubria, 2000; Università di Torino, 2016. Seconda fascia: Università di Salerno, 2005; Università di Torino, 2010, 2019. Prima fascia: Università di Padova, 2000; Università di Urbino, 2003; Seconda Università di Napoli, 2006; Università dell’Insubria, 2010; Università di Milano Bicocca, 2021..

Commissione nazionale conferma in ruolo, gruppo P01A: ricercatori, 2000-2002; ordinari, 2009.

### ***Altre affiliazioni e attività professionali***

Accademia delle Scienze di Torino, Socio Corrispondente, 2021-

CesIFO: Research Fellow, 2013-. European Economic Advisory Group, 2012-22.

Centre for Economic Policy Research: Research Fellow, 1990-2022. Programme Director, Labour Economics Programme, 2009-2013

Fondazione Einaudi di Torino, Comitato Scientifico, 2005-23.

Center for Financial Studies, Frankfurt, Fellow, 2005-

Kiel Institute of World Economics, International Research Fellow, 2005-

Center for Financial and Credit Markets, Nottingham: Fellow, 2004-

College of Europe, Bruges: visiting professor, 2011-18.

European Commission, DG ECFIN Fellow, 2012-13, 2015-16.

Research Review Economics & Business Sciences panel member, Quality Assurance Netherlands Universities, 2009 and 2015.

Ghent University, Faculty of Economics and Business research evaluation, Economics Panel Chair, 2015.

Programme Director, CEPR Labour Economics Programme, 2009-2013.

Bruegel, Bruxelles: Scientific Council member 2009-2016 (Chairman 2009-2011).

Comitato Lezione Baffi, Banca d’Italia, 2009-14.

Gruppo Economia del Consiglio editoriale Il Mulino, Bologna, 1996-2012.

European Central Bank, Wage Dynamics Network: Senior Consultant, 2006-09.

Fondazione Collegio Carlo Alberto Fellow, 2006-2008. Consigliere di Amministrazione, 2009-10.

Econometric Society European Winter Meetings Regional Consultant for Switzerland-Italy-Greece, 1996-97 e 2005-08.

Comitato Scientifico, Centro Studi Confindustria: 2007-2008.

Comitato Scientifico, ifo, Munich: 1999-2008.

Special Adviser to the Commissioner for Economic and Financial Affairs, Commissione Europea, November 2006-March 2007.

Deutsche Forschungsgemeinschaft Excellence Initiative, Review Panel on Economics and Social Science, 2006.

UK Research Assessment Exercise 2008, international member, Main Panel I.

Società Italiana degli Economisti: Commissione rapporti internazionali, 2005-08.

Scientific coordinator, *Finance and Consumption in the EU* Chair at EUI, 2004-07.

Associate editor, *Journal of Economics*, 2005-09.

Membro Commissione Giudicatrice, Associazione Borsisti Marco Fanno, 2006-09, 2010-13.

Membro di Independent High-Level Study Group established on the initiative of the President of the European Commission, 2002-03.

Condirettore, *Giornale degli Economisti e Annali di Economia*, 1997-2011.

Associate Editor, *Macroeconomic Dynamics*, 1997-2002.

Associate Editor, *European Economic Review*, 1994-2000.

European Member, *Review of Economic Studies* Editorial Board, 1993-1999.

European Economic Association Council member, 1999-2004. Membro di EEA Nominating Committee, 2002, e Hicks-Tinbergen Medal Committee, 2002.

UK Research Assessment Exercise 2002, international expert, Economics panel.

Membro della commissione per l'assegnazione di borse di studio "B.Stringher" Banca d'Italia: 1996-2000, 2019-2022.

Member of the program committee of World Congress of the Econometric Society 2000; European Economic Association Congress, 1994 and 2000.

Economic Policy Panel Member, 1996-97.

Academic Panel member, Internal Market 1996 Review, European Commission, 1995-96.

National Bureau of Economic Research: Faculty Research Fellow, 1991-1999.

Short-term Consultant, Federal Reserve Board of Governors, December 1992.

International Center for Economic Research (Turin, Italy): Member, Scientific Committee, 1990-96.

Research Associate, Princeton University, Luglio-Agosto 1988.

Computer Consultant, MIT Dipartimento di Scienze Economiche, 1987-88.

Banca Mondiale, Summer Intern, estate 1986; Senior Advisor, 2019.

Assistente di ricerca per Prof. Franco Modigliani, Spring 1986.

Assistente di ricerca per Prof. Bruno Contini, R & P (Torino), 1983-84.

Referee per *American Economic Review*, *Economic Journal*, *Econometrica*, *Economica*, *European Economic Review*, *International Economic Review*, *Journal of Development Economics*, *Journal of Finance*, *Journal of International Economics*, *Journal of International Money and Finance*, *Journal of Monetary Economics*, *Journal of Money Credit and Banking*, *Journal of Political Economy*, *Journal of Public Economics*, *M.P.S. Economic Notes*, *Oxford Economic Papers*, *Quarterly Journal of Economics*, *Review of Economics and Statistics*, *Review of Economic Studies*, *Scandinavian Journal of Economics*, *World Bank Economic Review*, altre riviste e case editrici.

### ***Borse, fondi di ricerca, riconoscimenti***

2009: Bundesbank Lectures, "Income Distribution, Policy and Economic Integration," Freiburg.

2005-07, Cofin.PRIN ex 40%, "Assetto istituzionale, scelte scolastiche, e mercati del lavoro e finanziari," coordinatore nazionale.

2003-04, Cofin.Prin ex 40% "Formazione, istituzioni e mercato del lavoro," coordinatore locale.

1999-2003, "Finance and Consumption in the EU" Chair EUI funded by Findomestic Banca and CETELEM.

1997, *Review of Economic Studies* Lecturer at the Royal Economic Society annual meeting.

1994, MIRAGE grant for research on Uninsurable shocks and convergence.

1992-93, National Science Foundation grant for research on "Factor Markets, Endogenous Growth, and the Productivity Slowdown" (two summers).

1990-91, National Science Foundation grant for research on "Infrequent Microeconomic Adjustment and Macroeconomic Fluctuations: Theory and Evidence" (two summers).

1987, Sloan Fellowship.

1986-87, Borsa di studio della Fondazione Luigi Einaudi di Torino.

1984-86, borsa di studio Luciano Jona, Istituto Bancario San Paolo di Torino.

1984, borsa Fulbright (non usufruita).

### **Articoli principali**

- “Import Demand and Non-Tariff Barriers” (scritto con Riccardo Faini), *Journal of Development Economics* 34 (1991), pp.269-286
- “Firing Costs and Labor Demand: How Bad is Eurosclerosis?” (scritto con Samuel Bentolila), *Review of Economic Studies* 57 (1990), 381-402.
- “Job Security, Employment and Wages,” *European Economic Review* 34 (1990), pp. 851- 86.
- “Target Zones and Realignments” (scritto con Ricardo Caballero), *American Economic Review* 82:3 (Giugno 1992), pp.520-536.
- “Labor Turnover Costs and Average Labor Demand,” *Journal of Labor Economics* 10:4 (Ottobre 1992), pp.389-411.
- “Trigger Points and Budget Cuts: Explaining the effects of fiscal austerity” (scritto con Allan Drazen), *American Economic Review* 83:1 (Marzo 1993), pp.11-26.
- “Stochastic Devaluation Risk and the Empirical Fit of Target Zone Models” (scritto con Lars Svensson), *Review of Economic Studies* 60:3 (Luglio 1993), pp.689-712.
- “Factor Shares and Savings in Endogenous Growth,” *American Economic Review* 83:5 December 1993), pp.1184-1198.
- “Job Matching and the Distribution of Producer Surplus” (scritto con Leonardo Felli), *Ricerche Economiche* 47 (1993), pp.65-92.
- “Cross-Sectional Efficiency and Labor Hoarding in a Matching Model of Unemployment” (scritto con Ricardo Caballero), *Review of Economic Studies* 61:3 (1994), pp.435-456.
- “Irreversibility and Aggregate Investment” (scritto con Ricardo Caballero), *Review of Economic Studies* 61:2 (Aprile 1994, No.207), pp.223-246.
- “Flexibility, Investment, and Growth,” *Journal of Monetary Economics* 34 (Ottobre 1994), pp.215-238.
- “Factor Shares in OLG Models of Growth,” *European Economic Review* 40:8, 1996, p.1541-1560
- “Asset Price Dynamics and Infrequent Feedback Trades” (scritto con Pierluigi Balduzzi e Silverio Foresi), *Journal of Finance* 50 (December 1995), 1747-1766. Reprinted as Chapter 7 (pp.207-225) in B.Biais e M.Pagano (a cura di), *New Research in Financial Markets*, Oxford University Press, 2001.
- “Institutions and Labor Reallocation” (scritto con Richard Rogerson), *European Economic Review* 41:6 (1997) pp. 1147-1171
- “A Model of Target Changes and the Term Structure of Interest Rates” (scritto con Pierluigi Balduzzi e Silverio Foresi), *Journal of Monetary Economics* 39:2 (1997) pp.223-249
- “Interest Rate Targeting and the Dynamics of Short-Term Rates” (scritto con P. Balduzzi, S. Foresi, L.Klapper), *Journal of Money, Credit, and Banking* 30:1 (1998) pp.26-50
- “Banks’ Reserve Management, Transaction Costs, and the Timing of Federal Reserve Intervention,” (scritto con Leonardo Bartolini e Alessandro Prati), *Journal of Banking and Finance* 25 (2001), 1287-1317.
- “Wages and the Size of Firms in a Dynamic Matching Model” (scritto con Pietro Garibaldi), *Review of Economic Dynamics*, 4 (2001), pp.335-368.
- “Day-to-Day Monetary Policy and the Volatility of the Federal Funds Rate” (scritto con L.Bartolini e A.Prati), *Journal of Money, Credit and Banking* 34:1 (Febbraio 2002) pp.137-159.
- “The overnight interbank market: Evidence from the G-7 and the Euro zone” (scritto con Alessandro Prati e Leonardo Bartolini), *Journal of Banking and Finance* 27:10 (Ottobre 2003), 2045-2083.
- “A pure theory of Job Security and Labor Income Risk,” *Review of Economic Studies*, 71:1 (Gennaio 2004), 43-61.
- “Dealer Pricing of Consumer Credit” (scritto con Stefan Hochguertel e Winfried Koeniger) *International Economic Review* 46:4 (2005), 1103-1142.
- “Uncertainty and consumer durables adjustment” (scritto con Luigi Guiso e Luigi Pistaferri), *Review of Economic Studies* 72 (2005), 973-1007.

- “Labor Market Institutions and Demographic Employment Patterns” (scritto con Francine D. Blau and Lawrence M. Kahn), *Journal of Population Economics*, 20 (2007), 833–867.
- “Consumption Smoothing and Income Redistribution” (scritto con Winfried Koeniger), *European Economic Review* 51:8 (2007), 1941-1958.
- “Paths to Harmonization: Legal Evolution of Internal and External Trade in Services through Personal Mobility in the EU” (scritto con Lorenza Mola), *Legal Issues of Economic Integration* 35:4 (2008): 321-348.
- “Openness, Financial Markets, and Policies: Cross-Country and Dynamic Patterns” (scritto con Anna Lo Prete) *Annales d'Economie et de Statistique* 95/96 (2009): 167-182.
- “Freedoms and Regulation in the EU: Services Provision and Temporary Mobility” (scritto con Lorenza Mola) *The World Economy* 33:4 (2010): 633-653.
- “Inequality, Integration, and Policy: Issues and evidence from EMU” *Journal of Economic Inequality* 8(2010):345–365.
- “Price, wage and employment response to shocks: evidence from the WDN survey” (con A. Dabusinskas, M.Hoeberichts, M. Izquierdo, C. Kwapił, J. Montornès, D. Radowski), *Labor Economics* 19 (2012) 783–791.
- “Finance, Governments, and Trade” (con Anna Lo Prete), *Review of World Economics* 149:273–294, 2013.
- “Who Chooses Which Private Education? Theory and International Evidence” (con Daniele Checchi), *Labour* 27 (3) 249–271 (2013)
- “Labor Market Policies and European Crises” IZA Journal of Labor Policy, 2014 3(5).
- “On the Validity of the First-Order Approach with Moral Hazard and Hidden Assets” (scritto con Winfried Koeniger), *Economics Letters* 124 (2014), pp. 402-405.
- “Reforms, Finance, and the Current Account” (scritto con Anna Lo Prete), *Review of International Economics* 23: 3 (2015), pp. 469–488.
- “Hidden Insurance in a Moral-Hazard Economy” (scritto con Winfried Koeniger), *RAND Journal of Economics* 46:4, Winter 2015 pp. 777–790.
- “Labor Policies and Capital Mobility in theory and in EMU” *European Economic Review*, 87 (2016) 62–77.
- “France’s Almost Public Private Schools” *Labour* 31:3 (2017), 225–244.
- “Wedges: Distribution, distortions, and market integration” *European Journal of Political Economy* 59 (2019) 21–32.
- “Exam Precision and Learning Effort” *Economics Letters* 207, October 2021, 110020.

### **Volumi (autore)**

- Metodi Dinamici e Fenomeni Macroeconomici* (scritto con Fabio Bagliano), Bologna: Il Mulino, 1999.
- Models for Dynamic Macroeconomics* (scritto con Fabio Bagliano), Oxford University Press, 2004; edizione paperback 2007, 275 pages.
- An Agenda for a Growing Europe-The Sapir Report* (scritto con A.Sapir, P.Aghion, M.Hellwig, J. Pisani-Ferry, D.Rosati, J.Vials, H.Wallace, e altri), Oxford University Press, 2004. Traduzione italiana *Europa, un’agenda per la crescita* (Il Mulino).
- Income Distribution in Macroeconomic Models* (scritto con Reto Foellmi e Josef Zweimüller), Princeton University Press, 440pp., 2006; paperback, 2014.
- Il Mercato*, Bologna: il Mulino, 2006, nuova edizione aggiornata 2010; 137pp.
- Istituzioni di Economia* (con Anna Lo Prete), Bologna: il Mulino 2011, 322 pp. Seconda edizione 2020, 376 pagine.

### **Volumi (curatore)**

- Welfare and Employment in a United Europe*, con Tito Boeri e Giuseppe Nicoletti (a cura di), MIT Press, 2001. (Traduzione italiana: *Protezione sociale, occupazione ed integrazione europea*, il Mulino, 2001.)

*EMU: Assessing the impact of the euro*, con Richard Baldwin e Paul Seabright (a cura di), Blackwell Publishing, 2003.

*The Economics of Consumer Credit*, scritto con Richard Disney e Charles Grant (eds.), MIT Press, 2006; in Giapponese 消費者信用の経済学 原書名, 江夏 健一 坂野 友昭【監訳】東洋経済新報社, 2008.

### **Altri articoli**

- “Factor Mobility, Uncertainty, and Exchange Rate Regimes,” in Marcello De Cecco e Alberto Giovannini (a cura di), *A European Central Bank? Perspectives on monetary unification after ten years of the EMS*, Cambridge University Press, 1989.
- “Kinked Adjustment Costs and Aggregate Dynamics” (scritto con Ricardo Caballero), in Olivier J. Blanchard e Stanley Fischer (a cura di) *NBER Macroeconomics Annual 1990*, M.I.T. Press.
- “Sustainable Intervention Policies and Exchange Rate Dynamics” (scritto con Ricardo Caballero), in Paul Krugman e Marcus Miller (a cura di), *Exchange Rate Targets and Currency Bands*, Cambridge University Press, 1991.
- “Models of Economic Integration and Localized Growth,” in F.Giavazzi and F.Torres (a cura di), *The Transition to Economic and Monetary Union in Europe*, Cambridge University Press, 1993.
- “Continuous-Time Models of Exchange Rates and Interventions,” Chapter 9, pp.251-298 in F.van der Ploeg (a cura di), *Handbook of International Macroeconomics*, Basil Blackwell, 1994.
- “Wages, Profits, and Theories of Growth,” in L.L.Pasinetti e R.M.Solow (a cura di), *Economic Growth and the Structure of Long-Term Development*, MacMillan/International Economic Association 1994, pp.90-108.
- “Will Government Policy Magnify Capital Flow Volatility?” (scritto con Allan Drazen), in L. Leiderman e A.Razin (a cura di), *Capital Mobility: The impact on consumption, investment and growth*, Cambridge University Press/CEPR, 1994, pp.273-277.
- “Theories of Savings and Economic Growth,” *Ricerche Economiche* 48 (1994), pp.257-277.
- “Heterogeneous Behavior in Exchange Rate Crises” (scritto con F. Bagliano e A. Beltratti), in J.Frankel, G.Galli, A.Giovannini (a cura di) *Microstructure of Foreign Exchange Markets*, University of Chicago Press/NBER, 1996, pp.229-260.
- “Wage Inequality and Unemployment: US vs Europe” (scritto con Andrea Ichino), in B.Bernanke e J.Rotemberg (a cura di), *NBER Macroeconomics Annual 1995*, pp.13-54.
- “Crossing the River: A comparative perspective on Italian employment dynamics” (scritto con Andrea Ichino), *Economic Policy* 21 (1995), pp.359-420.
- “Market Failures, Education, and Macroeconomics” (scritto con Daniele Coen Pirani), in G.Barba Navaretti, P.Dasgupta, K-G. Mälter, D.Siniscalco (a cura di), *Creation and Transfer of Knowledge: Institutions and Incentives*, Berlin: Springer-Verlag, 1998, pp.179-207.
- “Irreversible Investment” (1989 unpublished draft), *Ricerche Economiche / Research in Economics*, 52:1, 1998, pp. 3-37.
- “Convergence... an overview,” in R.Baldwin, D.Cohen, A.Sapir, A.Venables (a cura di) *Market Integration, Regionalism and the Global Economy*, Cambridge University Press, 1999.
- “Microeconomic Perspectives on Aggregate Labor Markets,” in Ashenfelter e Card (a cura di), *Handbook of Labor Economics* vol.3, Amsterdam: North-Holland, 1999, pp.2985-3028.
- “Macroeconomics of Income Distribution and Growth,” in A.B.Atkinson e F.Bourguignon (a cura di), *Handbook of Income Distribution* vol.I, Amsterdam: North-Holland, 2000, pp.477-540.
- “Employment protection in industrialized countries: The case for new indicators” (scritto con Tito Boeri e Sandrine Cazes), *International Labour Review*, Vol. 139 (2000), No. 1, pp.57-72.
- “Making Work Pay: Policy choices and interactions with existing instruments,” *OECD Economic Studies*, No. 31, 2000/II, pp.185-198.
- “EU Welfare Systems and Labor Markets: Diverse in the past, integrated in the future?” (scritto con J.F.Jimeno, R.Marimon, C.Pissarides), in G.Bertola, T.Boeri, G.Nicoletti (a cura di), *Welfare and Employment in a United Europe*, MIT Press, 2001 (Traduzione italiana: Protezione sociale, occupazione ed integrazione europea, il Mulino, 2001).

- “Labor Markets in the European Union,” *ifo Studien* 1/2000, pp.99-122 (also RSC W.P.No.99/24, Istituto Universitario Europeo).
- “Cross-Sectional Wage and Employment Rigidities vs. Aggregate Employment,” in J.E.Stiglitz e P.-A. Muet (a cura di) *Governance, Equity, and Global Markets-The Annual Bank Conference on Development Economics-Europe*, Oxford University Press, 2001.
- “Comparative Analysis of Employment Outcomes: Lessons for the United States from International Labor Market Evidence,” scritto con Francine D. Blau e Lawrence M. Kahn, pp.159-218 in A.Krueger e R.Solow (a cura di), *The Roaring Nineties: Can Full Employment Be Sustained?*, Russell Sage e Century Foundations, 2002.
- “EMU Labour Markets Two Years On: Microeconomic tensions and institutional evolution,” scritto con Tito Boeri, pp.249-280 in M.Buti e A.Sapir (a cura di), *EMU and Economic Policy in Europe: The Challenge of the Early Years*, Edward Elgar, Aldershot, 2002.
- “Sorting and Private Education in Italy” (scritto con Daniele Checchi), Lavoro e Relazioni Industriali 2/2001, pp.87-124; also in D.Checchi e C.Lucifora (a cura di) *Education, Training and Labour Market Outcomes in Europe*, Palgrave McMillan, 2004, pp.69-108.
- “National Labor Market Institutions and the EU Integration Process,” *CESifo Economic Studies* 50, 2/2004, 279-298.
- “Education financing and student achievement” (scritto con Daniele Checchi), *Revue Suisse des Sciences de l'Education*, 2003/3 pp.431-454.
- “Labor Market Institutions in a Changing World,” *Moneda y Crédito* 218(2004) pp.61-98.
- “Distribution, Efficiency, and Labor Market Regulation” in Jorge E. Restrepo and Andrea Tokman R. (eds.) *Labor Markets and Institutions*, Santiago, Chile: Banco Central de Chile, 2005, pp.17-60.
- “Education financing and student achievement” (scritto con Daniele Checchi), *Revue Suisse des Sciences de l'Education*, 2003/3 pp.431-454.
- “Earnings Disparities in OECD Member Countries: Structural trends and institutional influences,” in *Income Disparities in China – An OECD Perspective*, Paris: OECD, 2004.
- “Social and Labor Market Policies in a Growing EU” *Swedish Economic Policy Review* 13:1 (Spring 2006), pp.189-232.
- “The Structure and History of Italian Unemployment” (scritto con Pietro Garibaldi), in Martin Werding (ed.) *Structural Unemployment in Western Europe*, Cambridge Mass: MIT Press, 2006, pp.293-315.
- “Can Stability-and-Growth-Pact oriented fiscal consolidation be expansionary? Expectations and the effects of fiscal policy” in *Fiscal Policy and the Road to the Euro*, National Bank of Poland, pp.17-28, 2006
- “Welfare Policy Integration Inconsistencies” in Helge Berger and Thomas Moutos, eds., *Designing the New European Union*, Amsterdam: Elsevier, pp.91-120, 2007.
- “European Labor Markets” in *The New Palgrave Dictionary of Economics*, 2nd edition, edited by Steven N. Durlauf and Lawrence E. Blume, Palgrave Macmillan (Basingstoke and New York), 2008.
- “Europe’s Unemployment Problems,” Ch.14 in M.Artis and F.Nixon (eds) *The Economics of the European Union*, Oxford: Oxford University Press, pp.354-374, fourth edition: 2007.
- “Finance and Welfare States in Globalising Markets” p.167-195 in Christopher Kent and Jeremy Lawson (a cura di), *The Structure and Resilience of The Financial System*, Sydney: Federal Reserve Bank of Australia, 2007.
- “Household Debt and Credit: Economic issues and data problems” (scritto con Stefan Hochguertel), *Economic Notes*, vol. 36, pp. 115-146, 2007.
- “Private School Quality in Italy” (scritto con Daniele Checchi and Veruska Oppedisano), *Giornale degli Economisti e Annali di Economia*, vol. 66, pp. 375-400, 2007.
- “Finance, redistribution, globalization” (scritto con Anna Lo Prete), in Andrew Felton and Carmen Reinhart (eds.), *The First Global Financial Crisis of the 21st Century*, Part II: June-December 2008, VoxEU.org Publication, January, 2009, 93-96.
- “Economic Integration and Labour Market Policy in EMU” p.205-218 in E.Nowotny, P.Mooslechner, D.Ritzberger-Grünwald (eds.), *The Integration of European Labour Markets*, Cheltenham, UK: Edward Elgar, 2009.

- “Labour Markets in EMU: What has changed and what needs to change” pp. 715-758 in “*The Euro: The First Decade*” M.Buti, S.Deroose, V.Gaspar, J. Nogueira Martins (a cura di), Cambridge University Press, 2010.
- “Options, Inaction, and Uncertainty” *Scottish Journal of Political Economy* Vol. 57(2010), No. 3: 254-271.
- “Fiscal policy and labor markets at times of public debt” in T. M. Andersen and S.Holden (a cura di) *Nordic Economic Policy Review* 1 / 2010: 111-147
- “Social and Employment Policy in the EU and in the Great Recession” *SIEPS European Policy Analysis* 2010:11, 1-12
- “Samuelson and Switching of Techniques” *History of Economic Ideas* XVIII:3, 2010, 187-196.
- “The Role of the State in Society – Government vs Citizen Responsibility” *CESifo Forum* 3/2011, 32-36.
- “Human Capital” (con Paolo Sestito), Chapter 9, 249-270 in G.Toniolo (ed.) *The Oxford Handbook of the Italian Economy Since Unification*, New York: Oxford University Press, 2013.
- “What Is Natural About Unemployment? Policy sources and implications of labor market rigidities” in Federal Reserve Bank of Kansas City, *Re-evaluating labor market dynamics*, 2015, 421-460.
- “Labor and Social Policy” V.3 284-294 in H.Badiger and V.Nitsch (eds.) *Routledge Handbook of the Economics of European Integration*, Routledge , 2015.
- “Hans-Werner Sinn’s Origin Principle for Migration and the Welfare State” *CESifo Forum* 17/2016, 46-47.
- “Finance, Labour, Capital, and International Integration” *The Manchester School* 84 S1, 2016, 1–14.
- “European Unemployment Revisited: Shocks, Institutions, Integration” *Research in Economics / Ricerche Economiche* 71 (2017), 588-612.
- “Winners and Losers: Europe and Debt after the Great War and after the Great Recession” *Annals of the Fondazione Luigi Einaudi* 2-2017, 121-130.
- “Inequality and Market Integration: Direct Effects and Policy Implications in EMU”, *CESifo Forum* 19 (2), 2018, 03–08.

### **Commenti e note**

- Discussione di Miller, Skidelsky, e Weller, “Fear of Deficit Financing: Is it rational?,”in Rudiger Dornbusch e Mario Draghi (a cura di), *Public Debt Management: Theory and History*, Cambridge University Press, 1990.
- Discussione di O.Attanasio e F.Padoa Schioppa, “Regional Inequalities, Migration and Mismatch in Italy: 1960-86,” in F. Padoa Schioppa (a cura di), *Mismatch and Labor Mobility*, Cambridge University Press 1991.
- Discussione di Cukierman, Kiguel, e Leiderman, “Some Evidence on a Strategic Model of Exchange Rate Bands,” in L.Leiderman e A.Razin (a cura di), *Capital Mobility: New Perspectives*, pp.180-184.
- “Uninsurable Shocks and International Income Convergence,” *American Economic Review (Papers and proceedings)*, 85:2 pp.301-306.
- Discussione di Millard e Mortensen, “The Unemployment and Welfare Effects of Labour Market Policy: A comparison of the U.S. and U.K.” in D.J.Snower e G. de la Dehesa (a cura di), *Unemployment Policy: How should governments respond to unemployment?*, Cambridge University Press, 1997.
- Discussione di G.Saint Paul, “Exploring labor market institutions: A political-economy analysis,” *Economic Policy* 23 (Ottobre 1996), pp.304-6
- Discussione di L.Bartolini e A.Prati, “Speculative attacks and central bank interventions: Soft vs hard rules for exchange rate targeting,” *Economic Policy* 24 (Aprile 1997), pp.38-42
- Discussione di Attanasio e Banks, ”Trends in household savings don’t justify tax Incentives to save” *Economic Policy* 27 (Ottobre 1998), pp.577-579.
- “Taxes and Social Policy in the European Union: Trilemmas and labour market implications,” pp.11-21 in M.Bordignon, D. da Empoli (a cura di), *Politica Fiscale, flessibilità dei mercati e crescita*, Milano: FrancoAngeli, 2001.

- Comment on G.Hanson et al., "Immigration in the US Economy" p.286-289 in T.Boeri, G.Hanson, B.McCormick (a cura di) *Immigration Policy and the Welfare System*, Oxford University Press, 2002.
- "Collective Bargaining Institutions and Demographic Employment Patterns," scritto con Francine D.Blau e Lawrence M.Kahn, *Proceedings of the 55th Annual Meeting*, Industrial Relations Research Association Series, 2003.
- "Women in the labor market and in the Lisbon strategy" p.265-268 in T.Boeri, D.Del Boca, C.Pissarides (eds.) *Women at Work: An Economic Perspective*, Oxford University Press, 2005.
- "Comments" su "Workplace Training in Europe" by A.Bassanini, A.Booth, G.Brunello, M.De Paola, E.Leuven, pp.324-329 in G.Brunello, P.Garibaldi, E.Wasmer (eds.) *Education and Training in Europe*, Oxford: Oxford University Press, 2007.
- Review of Nancy L. Stokey, "The Economics of Inaction: Stochastic Control Models with Fixed Costs" *Journal of Economic Literature* XLVII (September 2009) p.806-808.
- "Keynes and the Cambridge Keynesians: An Incomplete Revolution?" in *Round Table on Luigi Pasinetti's book: Keynes and the Cambridge Keynesians. A 'Revolution' in Economics to be accomplished* Accademia Nazionale dei Lincei, 2009
- "Introduction" to "University Reform and the Labour Market in Italy" special issue (scritto con Daniele Checchi), *Giornale degli Economisti e Annali di Economia* 69:3 (December 2010), pp.1-6.
- "Introduction" to "Globalization in Historical Perspective. A Long-term View" *Annals of the Fondazione Luigi Einaudi* 1-2018, 5-8.

### **Rapporti pubblicati**

- Unemployment: Choices for Europe* (scritto con George Alogoskoufis, Charles Bean, Daniel Cohen, Juan Dolado, Gilles Saint-Paul), London: CEPR, 1995. (Traduzione italiana: *Occupazione: Scelte per l'Europa*, il Mulino.)
- Social Europe: One for All?* (scritto con Charles Bean, Samuel Bentolila, Juan Dolado), London: CEPR, 1998. (Traduzione italiana: *Le politiche sociali in Europa*, il Mulino.)
- "Employment protection and labour market adjustment in OECD countries: Evolving institutions and variable enforcement" (scritto con Sandrine Cazes e Tito Boeri), International Labour Office (Geneva): Employment and Training Papers 48, 1999.
- Who's afraid of the Big Enlargement?* (scritto con Tito Boeri e altri), London: CEPR, 2002.
- Labor Market Regulation: Motives, measures, effects*, Conditions of Work and Employment Series No.21, Ginevra: International Labor Office, 2009.
- Rebalancing Europe: The EEAG Report on the European Economy 2013* (scritto con J.-E. Sturm , J.Driffill, H.James, Á.Valentinyi , H.-W. Sinn), Monaco di Baviera: CESifo, 2013.
- Policy Coordination, Convergence, and the Rise and Crisis of EMU Imbalances* Brussels: European Commission DG Economic and Financial Affairs: European Economy - Economic Papers, No. 490, Aprile 2013.
- The Road towards Cohesion: The EEAG Report on the European Economy 2014* (scritto con J.-E. Sturm , J.Driffill, H.James, Á.Valentinyi , H.-W. Sinn), Munich:CESifo.
- Blurring the boundaries: The EEAG Report on the European Economy 2015* (scritto con J.-E. Sturm, J.Driffill, H.James, Á.Valentinyi, H.-W. Sinn), Munich: CESifo.
- What Next? The EEAG Report on the European Economy 2016* (scritto con T.M.Andersen, J.Driffill, H. James, H. -W. Sinn, J.-E. Sturm, B. Uroševic), Munich: CESifo.
- Economics of Populism: The EEAG Report on the European Economy 2017* (scritto con T.M.Andersen, J.Driffill, H. James, C.Fuest, J.-E. Sturm, B. Uroševic) Munich: CESifo.
- EMU and Labor Market Policy: Tensions and Solutions* Brussels: European Commission DG Economic and Financial Affairs, European Economy - Economic Papers 054, July 2017.

*What Now, With Whom, Where To - The Future of the EU: The EEAG Report on the European Economy 2018* (scritto con T.M.Andersen, J.Driffill, H. James, C.Fuest, J.-E. Sturm, B. Uroševic) Munich: CESifo.

*A Fragmenting Europe in a Changing World: The EEAG Report on the European Economy 2019* (scritto con T.M.Andersen, J.Driffill, H. James, C.Fuest, J.-E. Sturm, B. Uroševic) Munich: CESifo.

*Fair Taxation in a Mobile World: The EEAG Report on the European Economy 2020* (scritto con T. M. Andersen, C.Fuest, C. García-Peñalosa, H.James, J.-E. Sturm, B. Urošević) Munich: CESifo.

*EEAG Report on the European Economy 2021 - Beyond the Coronavirus Crisis: Investing for a Viable Future* (scritto con T. M. Andersen, C.Fuest, C. García-Peñalosa, H.James, J.-E. Sturm, B. Urošević) Munich: CESifo.

*EEAG Report on the European Economy 2022 - Economic Policy for the Next Decade: A Changed Role of Governments?* (scritto con T.M. Andersen, C.Fuest, C. Garcia-Peñalosa, H. James, J.-E. Sturm) Munich: CESifo.

### **In Italiano**

“Vincoli istituzionali ai licenziamenti e domanda di lavoro in Italia,” in Fiorella Padoa Schioppa (a cura di), *Squilibri e rigidità nel mercato del lavoro italiano: rilevanza quantitativa e proposte correttive*, Milano: Franco Angeli, 1993.

“In Mezzo al Guado: Congiuntura e struttura nel problema occupazionale italiano” (scritto con A.Ichino), in F.Galimberti, F.Giavazzi, A.Penati, G.Tabellini (a cura di), *Le Nuove Frontiere della Politica Economica*, Milano: Il Sole 24 Ore libri, 1995; reprinted in F.Giavazzi, A.Penati, G.Tabellini (a cura di), *Liberalizzazione dei mercati e privatizzazioni*, Il Mulino, 1998.

“Il problema della flessibilità e il ruolo del sindacato” (scritto con Andrea Ichino), *Prospettiva Sindacale* 86 (1994), pp.51-66

“Introduzione” (scritto con R.Faini) to *Crescita, produttività, disoccupazione*, a collection of papers by R.M.Solow, Bologna: Il Mulino, 1996.

Review of D.S.Hamermesh, *Labor demand*, in *Lavoro e relazioni industriali* 1/96, pp.220-224

“Distribuzione funzionale del reddito e macroeconomia: Classi, ottimizzazione, e il caso italiano,” *Rivista Italiana degli Economisti* III:2 (1998) pp.167-203

“L’offerta religiosa di educazione privata,” *Il Ponte*, 55:6 pp. 74-81, 1999.

Commento alla relazione di F.Marzano e E.Saltari, in G.Zanetti (a cura di), *Le decisioni di investimento*, Bologna: il Mulino, 1999, pp.105-111.

“Moneta unica e mercati del lavoro,” *Biblioteca della libertà*, 152, Novembre-Dicembre 1999, pp.11-33.

Intervento su “Disciplina dei licenziamenti, lavoro temporaneo e occupazione: oltre il referendum sull’art.18 dello Statuto dei Lavoratori,” *Diritto delle relazioni industriali* 3:2000, pp.290-292.

“Fare l’insegnante, nonostante tutto” (con Daniele Checchi), il Mulino 2/10, pp.244-252, 2010.

“Un approccio comparato all’accumulazione di capitale umano in Italia” (scritto con Paolo Sestito), in G. Toniolo (a cura di), *L’Italia e l’economia mondiale. Dall’Unità a oggi*, Marsilio, Venezia, 2013

“Merito e valutazione, in teoria e nella scuola” Torino: Fondazione Agnelli, 2014.

### **In altre lingue**

“Modelización de tipos de cambio y arbitraje: instrumentos técnicos e intuición económica,” *Cuadernos Económicos de ICE* 53 (1993/1), pp.95-116.

“Aspectos agregados y desagregados de empleo y desempleo,” in M.U.Montoya (a cura di), *Empleo y Economía*, Bogotá: Banco de la República, 2001.

“Die Arbeitsmaerkte in der Europaeische Union,” *Beitraege zur Arbeitsmarkt- und Berufsforschung* 254 pp.31-56, Bundesanstalt für Arbeit, Nurberg.

Är EU en social marknadsekonomi? *Sociala Europa – en antologi*, G.Bertola, J. Hettne, F.W.Scharpf., D.Tarschys, Stoccolma: SIEPS, 2011.

Motivación, organización y carrera de los docentes: el caso italiano, scritto con Daniele Checchi, Revista de Politica Educativa, 3, 35-61

***Lavori completati***

- “Capital-Flow Volatility and Expected Government Policy” (scritto con A.Drazen), Novembre 1992; ultima versione Agosto, 1996.
- “Accumulation and the Extent of Inequality,” CEPR Discussion Paper No.1187 (Maggio 1995)
- “Uninsurable risk in the labor market,” ultima versione Giugno 2002.
- “Labor Demand, Institutions, and Tenure Lengths,” Novembre 1998.
- “Offshoring and Immigrant Employment: Firm-level theory and evidence” (scritto con Giorgio Barba Navaretti e Alessandro Sembenelli); ultima versione Febbraio 2008, CEPR DP 6743.
- “Whence Policy? Government polices, finance, and economic integration” (con Anna Lo Prete), CEPR Discussion Paper 7820, Maggio 2010.
- “Public and Private Insurance with Costly Transactions” (con Winfried Koeniger), IZA Discussion Papers 5201, CEPR Discussion Paper 8062, Ottobre 2010.
- “A Comparative Perspective on Italy's Human Capital Accumulation” (con Paolo Sestito), Quaderni di Storia Economica N.6, Banca d'Italia, Ottobre 2011.
- “University Dropout Problems and Solutions” CEPR Discussion Paper 15749, versione corrente Marzo 2022.
- “The European Union and the Virus” Maggio 2021.